



## WISCONSIN LEGISLATIVE COUNCIL AMENDMENT MEMO

**2005 Assembly Bill 986**

**Assembly Amendment 1**

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*2005 Assembly Bill 986* establishes a new subchapter of property crimes against financial institutions. The bill defines a financial institution as a bank, a savings bank, a savings and loan association, a trust company, a credit union, or a company that controls one of these organizations.

*Assembly Amendment 1* adds mortgage bankers and mortgage brokers to the definition of financial institutions who are covered under the bill. The amendment also adds the intent to defraud to the bill's prohibition on bribery involving a financial institution.

Assembly Amendment 1 was adopted and 2005 Assembly Bill 986 was recommended for passage by the Assembly Committee on Financial Institutions on a vote of Ayes, 15; Noes, 0, on February 22, 2006.

DWS:ksm